



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland & Liechtenstein**

-

November 2023

REPORTING PROFORMA FOR COMMERCIAL WING

(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT - NOVEMBER 2023

A. Trade in Goods

i. Quantitative Data

a Total trade in goods

a.1 India - Switzerland Trade in Goods during October 2023* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	3235	206	P
Switzerland's total global trade	36424	33062	P

*Provisional Data
Source: Swiss Federal Customs Administration

Switzerland - India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India - Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan-Oct. 2023	2550	14810	17359	4.90	14.0	2.62
2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24

Switzerland Trade with World (Including Precious Metals)

Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan-Oct 2023	354449	307184	661632	5.70	4.30
2022	401803	356533	758337	5.7	10
2021	379882	322641	702523	19	10.5
2020	319180	291678	610858	1.7	5

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India – Liechtenstein Trade in Goods during September 2023 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.03	5.82	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein Trade Figures: Jan. - Sept. 2023 / 2020 - 2022				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan. - Sept. 2023	0.29	-5.59	7.31	459.74
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during October November 2023

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation. The 18th round of negotiations held in 2023 and focussed on the 5 topics i.e. Trade in Good, Trade in Services, Rules of Origin, Intellectual Property Rights and Trade and Sustainable Development	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

c. Switzerland's top 10 items of import from India during October 2023* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	19	3	KG	13.97
2.	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	12	1,237	KG	85.71
3.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	11	33,854	KG	15.07
4.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	10	504,511	KG	55.56
5.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl.	7	376,720	KG	87.50

	chlordecone [ISO] and inorganic or organic compounds of mercury)				
6.	0901.11 - Coffee (excl. roasted and decaffeinated)	5	1,119,672	KG	5.62
7.	7601.10 - Aluminium, not alloyed, unwrought	5	1,928,357	KG	33.33
8.	8517.13 - Smartphones for cellular networks or for other wireless networks	4	2,509	KG	2.14
9.	6403.91 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather, covering the ankle (excl. incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	77,918	KG	10.00
10.	2914.29 - Cyclanic, cyclenic or cycloterpenic ketones, without other oxygen function (excl. camphor, cyclohexanone, methylcyclohexanones, ionones and methylionones)	4	263,758	KG	66.67
Total product Imported from India		206	14,781,283	KG	0.62

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during October 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	3,016	49,417	KG	32.59
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	44	62,979	KG	30.34
3.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	13	130	KG	1.05
4.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	11	35,366	KG	0.43
5.	3002.15 - Immunological products, put up in measured	10	2,936	KG	0.24

	doses or in forms or packings for retail sale (excl. diagnostic reagents)				
6.	8477.10 - Injection-moulding machines for working rubber or plastics	8	317,212	KG	26.67
7.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	5	5	KG	0.74
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	503	KG	2.06
9.	9026.90 - Parts and accessories for instruments and apparatus for measuring or checking the flow, level, pressure or other variables of liquids or gases, n.e.s.	3	32,440	KG	8.57
10.	8504.40 - Static converters	2	29,656	KG	2.74
Total product Exported to India		3,235	6,014,938	KG	8.88

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in Oct. 2023 – USD 313 Million India's Export to Switzerland in Oct. 2023 – USD - Million India's Export to World in Sept. 2023 – USD 4779.57 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to Switzerland in Oct. 2023 and to world in Sept. 2023 [Annexure 1]
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in Oct. 2023 – USD 431 Million India's Export to Switzerland in Oct. 2023 – USD 19 Million India's Export to World in Sept. 2023 – USD 1622.98 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to Switzerland in Oct. 2023 and to world in Sept. 2023 [Annexure 1]
3	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids)	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to

	<p>used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</p> <p>[HS Code 3004.90]</p> <p>Switzerland's Import from World in Oct. 2023 – USD 3038 Million</p> <p>India's Export to Switzerland in Oct. 2023 – USD 2 Million</p> <p>India's Export to World in Sept. 2023 – USD 1468.34 Million</p>	<p>Switzerland in Oct. 2023 and to world in Sept. 2023</p> <p>[Annexure 1]</p>
4	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)</p> <p>[HS Code 7113.19]</p> <p>Switzerland's Import from World in Oct. 2023 – USD 764 Million</p> <p>India's Export to Switzerland in Oct. 2023 – USD 2 Million</p> <p>India's Export to World in Sept. 2023 – USD 1089.54 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to Switzerland in Oct. 2023 and to world in Sept. 2023</p> <p>[Annexure 1]</p>
5	<p>Smartphones for cellular networks or for other wireless networks</p> <p>[HS Code 8517.13]</p> <p>Switzerland's Import from World in Oct. 2023 – USD 134 Million</p> <p>India's Export to Switzerland in Oct. 2023 – USD 4 Million</p> <p>India's Export to World in Sept. 2023 – USD 912.25 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to Switzerland in Oct. 2023 and to world in Sept. 2023</p> <p>[Annexure 1]</p>
6	<p>Electrical energy</p> <p>[HS Code 2716.00]</p> <p>Switzerland's Import from World in Oct. 2023 – USD 339 Million</p> <p>India's Export to Switzerland in Oct. 2023 – USD - Million</p> <p>India's Export to World in Sept. 2023 – USD 156.21 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to Switzerland in Oct. 2023 and to world in Sept. 2023</p> <p>[Annexure 1]</p>
7	<p>Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)</p> <p>[HS Code 3004.20]</p> <p>Switzerland's Import from World in Oct. 2023 – USD 136 Million</p> <p>India's Export to Switzerland in Oct. 2023 – USD 0.03 Million</p> <p>India's Export to World in Sept. 2023 – USD 114.49 Million</p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in October 2023 as compared to India's Export to Switzerland in Oct. 2023 and to world in Sept. 2023</p> <p>[Annexure 1]</p>
8	<p>Tourism</p> <p>(In Q2 of 2023, Swiss imports of Tourism Services from India recorded an increase by 380.24% as compared to Q1, 2023.)</p>	<p>India is already present in this sector and there is ample scope for further expansion.</p> <p>[Annexure 6]</p>

9	Transport (In Q2 of 2023, Swiss imports of Transport Services from India recorded an increase by 37.25% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
10	Licence Fees (In Q2 of 2023, Swiss imports of Licence Fees Services from India recorded an increase by 29.23% as compared to Q1, 2023.)	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

e1: Potential products of imports from India (latest data: Calendar Year 2022)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2022 – USD 4695 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 65345.51 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2022 – USD 2404 Million* India's Export to Switzerland in 2022 – USD 276 Million*^ India's Export to World in 2022 – USD 23048.36 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in 2022 – USD 26477 Million* India's Export to Switzerland in 2022 – USD 26 Million*^ India's Export to World in 2022 – USD 14854.16 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2022 – USD 8806 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 9200.35 Million*	Comparative analyses at 6 Digit HS Code of i. Switzerland's imports from world - 2022 ii. India's export to Switzerland - 2022 iii. India's exports to the world - 2022 [Annexure 1A]
5.	Smartphones for cellular networks or for other wireless networks	Comparative analyses at 6 Digit HS Code of

<p>[HS Code 8517.13]</p> <p>Switzerland's Import from World in 2022 – USD 1525 Million*</p> <p>India's Export to Switzerland in 2022 – USD - Million*^</p> <p>India's Export to World in 2022 – USD 7193.97 Million*</p>	<p>i. Switzerland's imports from world - 2022</p> <p>ii. India's export to Switzerland - 2022</p> <p>iii. India's exports to the world - 2022</p> <p>[Annexure 1A]</p>
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*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry,
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Information for the visa clients: With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in	Travel & Tourism	-	02.05.2022	Effective from 02.05.2022, India is no longer considered a high-risk country.

	<p>New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p> <p>www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>				<p>The normal entry requirements apply again to any person entering Switzerland.</p>
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Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (November 2023)	Feedback received (Max. 200 words)
1.	-	-	-	-	87	-

(Embassy of India, Berne + CGI Geneva Business Visa for October 2023)

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment in November 2023 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	In Oct. 2023, total export products to Switzerland from India registered an increase 1.48%, as compared to Sept. 2023 (USD	In Oct. 2023, total export products to Switzerland from

		<p>203 million).</p> <p>India's increase in exports in Oct. 2023 was particularly seen in the field of Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals (HS Code 2843.90); Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. (HS Code 2933.99); and Organic derivatives of hydrazine or of hydroxylamine (HS 2928.00)</p> <p>In Oct. 2023, total imports products from Switzerland to India registered a decrease by-32.62%, as compared to Aug. 2023 (USD 1821 million).</p> <p>India's registered increase in imports in Oct. 2023 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] (HS Code 7108.12); Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012] (HS Code 7106.91); Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) (HS Code 9102.21); and Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) (HS Code 3004.90)</p>	<p>India registered an increase 1.48%, as compared to Sept. 2023 (USD 203 million).</p> <p>India's trade with Switzerland for October 2023 was accounted for 5% of Switzerland's total trade as compared with September 2023 (2.3%).</p> <p>In Oct. 2023, total imports products from Switzerland to India registered an increase by-163.65%, as compared to Sept. 2023 (USD 1,227 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 1st Quarter of 2023, in 2nd Quarter the services exports from India to Switzerland recorded an increase in Tourism (380.24%); Transport (37.25%); and Licence Fees (29.23%)</p>	Overall the trade in Services is in favor of India.
3.	Investment [Annexure 7]	<p>As per DPIIT, the FDI from Switzerland to India from April 2000 to Sept. 2023 stood at USD 9938.96 million, making 1.52% of the total FDI Equity inflow.</p> <p>As per DEA data, from April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India amounted to USD 7266 million.</p> <p>As per RBI figures, the total ODI from India to Switzerland during Oct. 2023 was USD 28.95 million as compared USD 126 million in Sept. 2023.</p>	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Biotech Sector	ObsEva needs money: Geneva-based biotech company specializing in women's medicine ObsEva continues to fight for survival. After a comprehensive assessment of the company's financial situation, the board of directors decided to apply to the relevant court in Geneva for a moratorium. If the moratorium is granted, it will provide the company with significant protection and allow it to concentrate on negotiating and concluding deals that could have a significant impact on its development https://www.fuw.ch/finanzierung-obseva-beantragt-erneut-nachlassstundung-440675884106	ObsEva Switzerland Office Chemin des Aulx,12 1228, Plan-Les-Ouates, Geneva, Switzerland +41 (0)22 552 3840 contact@obseva.ch
2	Biotech Sector	Spexis is sliding towards bankruptcy: Spexis has massive financing problems and is therefore applying for a debt moratorium. According to the announcement, the Board of Directors has therefore come to the conclusion that further financing of ongoing clinical development and research is not possible with the current cash reserves of CHF 0.8 million. Since no other short-term sources of financing are available, the company will seek a moratorium on debt restructuring as soon as possible. https://www.fuw.ch/finanzierungsprobleme-spexis-stellt-auf-nachlassstundung-1-479945971150	Spexis AG Hegenheimermattweg 125 CH-4123 Allschwil Switzerland T: +41 61 567 16 00 info@spexisbio.com

c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Flughafen Zurich AG in the city and canton of Zurich	07/11/23	Construction	-	11/12/23	09/11/23
2	Request for Tender submitted by Federal Office for Information Technology, Systems and Telecommunications FOITT in the city and canton of Bern	03/11/23	IT; ITES	-	19/01/24	09/11/23
3	Request for Tender submitted by University of Bern in the city and canton of Bern	17/11/23	IT; ITES	-	29/12/23	24/11/23
4	Request for Tender submitted by BLS AG in the city and canton of Bern	18/11/23	Construction	-	11/01/24	24/11/23

c.1 Tender Received from India in November 2023

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Stores & Purchase Officer, CSIR- National Environmental Engineering Research Institute (CSIR-NEERI), Nagpur, India	Tender Ref. Nr. PUR-189/EP/SEAF/2023-24	02/11/23	01/11/23
2	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. No. T/T212/22/1316N/3	08/11/23	01/11/23
3	Central Glass & Ceramic Research Institute, Council of Scientific & Industrial Research Nagpur (CSIR-CGRI), Kolkata, India	Tender Enq. Nr. P/NC/94/PS/AK(SO)/GTE/22-23	29/11/23	01/11/23
4	Laboratory Policy and Planning Department, Bureau of Indian Standards, New Delhi, India	Tender Ref. Nr. Tend No. Centralised Procurement_2023_02	25/12/23	02/11/23
5	National Archives of India, Ministry of Culture, Government of India, New Delhi, India	Tender Enquiry Nr. F.No 34/2/2023- PR-I	21/11/23	07/11/23
6	Material Management, Coal India Limited, Kolkata, Government of India (GoI), India	Tender Ref. Nr. PUR-198/EP/SEAF/2023-24	23/11/23	09/11/23
7	Executive Director(M&C), Coal India Limited (CIL), Kolkata, India	Tender Ref. NoCIL/C2D/20 Cum EHF Shovel/R-151/394	04/12/23	09/11/23
8	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/22/1316N/3 dated 13.10.2023/Procurement of FORGING FOR LP SHAFT (ROUGH MACHINED)	18/11/23	17/11/23
9	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/2070N/1	22/11/23	17/11/23
10	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/2068M/1	23/11/23	17/11/23
11	Stores & Purchase Officer, CSIR- National Environmental Engineering Research Institute (CSIR-NEERI), Nagpur, India	Tender Nr. PUR-189/EP/SEAF/2023-24	20/11/23	17/11/23
12	Central Institute of Medicinal and Aromatic Plants, Council of Scientific & Industrial Research (CSIR-CIMAP), Lucknow, Uttar Pradesh, Government of India	Tender Ref. Nr. CIMAP/PUR-202(01)2023 dated 17.11.2023	18/12/23	22/11/23
13	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT	Tender Ref. Nr. T/T212/2023/2449N/1	16/12/23	22/11/23

	HEAVY ELECTRICALS LIMITED (BHEL), India			
14	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/2023/2074N/1	30/11/23	24/11/23
15	Stores & Purchase Officer, CSIR-Advanced Materials & Processes Research Institute (AMPRI), Bhopal, India	Tender Ref. Nr. PUR/EQP/129(2023-24)	07/12/23	24/11/23
16	Stores & Purchase Officer, CSIR-Advanced Materials & Processes Research Institute (AMPRI), Bhopal, India	Tender Ref. Nr. PUR/EQP/126(2023-24)	04/12/23	24/11/23
17	Stores & Purchase Officer, CSIR-Advanced Materials & Processes Research Institute (AMPRI), Bhopal, India	Tender Ref. Nr. PUR/EQP/132(2023-24)	30/11/23	24/11/23
18	Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electrical Limited (BHEL), Haridwar, India	Tender Ref. Nr. T/T212/2023/2451N/1	23/12/23	30/11/23
19	Stores & Purchase Officer, CSIR-Indian Institute of Toxicology research (CSIR-IITR), Lucknow, Government of India (GoI)	Tender Ref. Nr. PUR/EQP/129(2023-24)	23/12/23	30/11/23
20	Stores & Purchase, CSIR – Central Mechanical Engineering Research Institute, West Bengal (CMERI), Government of India (GoI)	Tender Ref. Nr. PUR/198/ITG/RM/GTE/2023-24	23/12/23	30/11/23
21	Stores & Purchase Officer, CSIR-Advanced Materials & Processes Research Institute (AMPRI), Bhopal, Government of India (GoI)	Tender Ref. Nr. PUR/EQP/143(2023-24) dated 09.11.2023	07/12/23	30/11/23
22	Head of Material Management, Heavy Electrical Equipment Plant (HEEP), Bharat Heavy Electrical Limited (BHEL), Haridwar, India	Tender Ref. Nr. T/T212/23/2068M/1	30/11/23	30/11/23

d. Trade queries for Import / Export received from India in November 2023

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	BigHearts Venture LLP	-	Finance; Engineering	9/28/2023	10/13/2023
2	Van Aushadi Pvt. Ltd.	3301; 3302	Cosmetics; Pharma; Retail & E-Commerce	10/14/2023	11/2/2023
3	INTERHEMISPHERE PRIVATE LIMITED	910	Agriculture & Food Processing	10/25/2023	11/7/2023

4	Bendang Overseas	-	Agriculture & Food Processing	10/27/2023	11/2/2023
5	Tattva Inc.	-	Agriculture & Food Processing; Chemicals; Pharma	10/27/2023	11/2/2023
6	Alfa Surgicals Pvt Ltd.	-	Textile & Apparel	10/28/2023	11/2/2023
7	Filmax Media Factory	-	Construction; Gems & Jewellery; Pharma; Tourism; Retail & E- Commerce	10/29/2023	11/2/2023
8	AVON FURNITURE	-	Furniture	10/29/2023	11/2/2023
9	Sky Global Exports	53050040	Carpets; Retail & E-Commerce;	10/30/2023	11/2/2023
10	Dead Stock Company		Textile & Apparel; Retail & E- Commerce	10/30/2023	11/8/2023
11	SPGLOBAL TRADE	731420	Architecture & interior Design; Construction; Metal & Mining	10/30/2023	11/8/2023
12	Fabstor	71131930	Gems & Jewellery; Retail & E- Commerce	10/30/2023	11/8/2023
13	AGILE CREATIVE STUDIO	6902; 6903; 6907; 6910; 6911; 6912; 6914	Architecture & interior Design; Construction; Home Décor; Bathware & Sanitaryware	10/30/2023	11/7/2023
14	Javin Enterprises	-	Paper & paper-related industries; Furniture; Retail & E-Commerce	10/31/2023	11/8/2023
15	YAJ EXIM	19041090	Agriculture & Food Processing	10/31/2023	11/7/2023
16	QUALITY QUOTA EXPORTER AND IMPORTER	100610	Agriculture & Food Processing	10/31/2023	11/7/2023
17	SHIBHI EXPORTS AND TRADE PRIVATE LIMITED	7106	Gems & Jewellery; Retail & E- Commerce	10/31/2023	11/7/2023
18	JSK ENTERPRISES	6401; 6402; 6403; 6404; 6405; 6406	Leather & Leather-related products; Retail & E-Commerce	10/31/2023	11/7/2023
19	EXPIUS EXPORTS	-	Agriculture & Food processing; Gems & Jewellery; Textile & Apparel	10/31/2023	11/7/2023
20	KORES (INDIA) LIMITED	96081019; 48162090; 39261019; 48162090; 48162090; 382499;	Paper & paper-related industries; Handicraft; Retail & E-Commerce	11/1/2023	11/23/2023
21	Unique Deisgns	31010099	Agriculture & Food processing	11/1/2023	11/23/2023
22	PROMTECH	85381090	Electrical and Electronics: Power	11/1/2023	11/7/2023

	AUTOMATION PRIVATE LIMITED				
23	SAANVI INDUSTRIES	460219	Retail & E-Commerce	11/1/2023	11/7/2023
24	ATULYAA DYNAMICS	91030	Agriculture & Food Processing	11/1/2023	11/7/2023
25	EXOTIK IMPEX PRIVATE LIMITED	0904; 0905; 0906; 0907; 0908; 0909; 0910	Agriculture & Food Processing	11/1/2023	11/23/2023
26	Radhe Niryat	291819; 293299; 293690; 290545; 290532; 340211;	Chemicals	11/1/2023	11/16/2023
27	Fazlani Foods	21039090; 21069099	Agriculture & Food Processing	11/1/2023	11/16/2023
28	SAANVI INDUSTRIES	460219	Retail & E-Commerce	11/1/2023	11/23/2023
29	Perfarmers Global	-	Agriculture & Food Processing	11/1/2023	11/16/2023
30	AARAL OVERSEAS	2505; 2516; 2517	Ceramics, marble and granite; Construction	11/1/2023	11/23/2023
31	Radiance Pro Packaging Private Limited	-	Packaging	11/1/2023	11/30/2023
32	HINDUSTAN EXPORT	-	Agriculture & Food Processing	11/1/2023	11/30/2023
33	Mr. Siddhart Shah	551311; 520812	Textile & apparel	11/2/2023	11/16/2023
34	Mangaldeep exports	7011000; 7019000; 7020000; 7031020; 0701	Agriculture & Food Processing	11/2/2023	11/28/2023
35	Siesto Green	-	Agriculture & Food Processing; Chemicals	11/2/2023	11/28/2023
36	Arigato Uno Ventures	08029100; 19041090; 08119090; 19049000;	Agriculture & Food Processing	11/2/2023	11/6/2023
37	BENDANG OVERSEAS	0908; 0910; 0904	Agriculture & Food Processing	11/2/2023	11/7/2023
38	VITTIYAM PUMPS	-	Manufacturing	11/2/2023	11/30/2023
39	C R STONE	-	Ceramics, marble and granite; Construction; Bathware & Sanitaryware	11/2/2023	11/30/2023
40	A TO Z EXPORTS	-	Agriculture & Food Processing; Plastic & Composite	11/3/2023	11/28/2023
41	Shruti Enterprises	17011310/17011410	Agriculture & Food Processing	11/3/2023	11/28/2023
42	TUSHAR TRADERS	-	Cosmetics	11/3/2023	11/28/2023
43	RAMDEV IMPEX	25085023; 25070022; 25051011; 25061020	Construction; Chemicals; Manufacturing	11/3/2023	11/7/2023

44	Malik Polychem Private Limited		Chemicals; Pharma; Engineering	11/4/2023	11/30/2023
45	AMITY CORPORATION	5205; 5206; 5207	Textile & Apparel	11/4/2023	11/30/2023
46	PRAMUKH EXIM	910	Agriculture & Food Processing	11/4/2023	11/30/2023
47	Fore Phase	91020	Agriculture & Food Processing	11/5/2023	11/30/2023
48	ARIGATO UNO VENTURES	08029100; 19041090; 08119090; 19049000 11041200; 20081196	Agriculture & Food Processing	11/6/2023	11/30/2023
49	STALLION ENTERPRISE	2801-2837; 2839-2843; 2846; 2847; 2849-2850;	Agriculture & Food Processing; Chemicals; Plastic & Composite	11/6/2023	11/7/2023
50	WTS International	6111	Textile & Apparel; Leather and Leather products; Retail & E-Commerce	11/6/2023	11/20/2023
51	Teslor Engineering LLP	848420	Electrical and Electronics; Engineering	11/6/2023	11/30/2023
52	META AEROSPACE	7219; 7306; 7304; 7307; 7505; 7507; 7604	Aviation; Power; Petro and Petrochemical products	11/7/2023	11/30/2023
53	Ompex Global	170144	Agriculture & Food Processing	11/7/2023	11/30/2023
54	NATURE EXPORTS CO.	07129030; 07129020; 07122000	Agriculture & Food Processing	11/7/2023	11/30/2023
55	Arora Connects	90183990	Pharma	11/7/2023	11/30/2023
56	YESHA ENGINEERING	7309; 8419; 8479; 8543; 7308; 7309; 84418000;	Chemicals; Pharma; Engineering	11/8/2023	11/30/2023
57	HYDRAULINK INDIA	-	Power; Steel; Engineering	11/8/2023	11/30/2023
58	Viplove	-	Agriculture & Food Processing	11/8/2023	11/30/2023
59	Lucky Global Trade	07132010; 07132020	Agriculture & Food Processing	11/8/2023	11/30/2023
60	Pebbles Digital	409000	Agriculture & Food Processing	11/9/2023	11/30/2023
61	Elke Anton Co.	-	Furniture; Leather & Leather-related products; Retail & E-Commerce; sports	11/9/2023	11/30/2023
62	M/s PS Global Exim	7103; 6202; 6204; 6211; 6309; 6203	Agriculture & Food Processing; Gems & Jewellery; Textile & Apparel; Leather and Leather products; Retail & E-Commerce	11/10/2023	11/30/2023
63	UMESH POKAL	904221	Agriculture & Food Processing	11/10/2023	11/30/2023

64	PS GLOBAL EXIM	07'; 08'; 7103; 6202: 6204; 6211; 6309; 091-	Agriculture & Food Processing; Textile & apparel	11/11/2023	11/13/2023
65	AT ENTERPRISE	3304; 0910	Agriculture & Food Processing; Cosmetics	11/11/2023	11/23/2023
66	Sarva Labs Limited	300450; 2936	Pharma	11/11/2023	11/13/2023
67	Triventa Exports	-	Agriculture & Food Processing	11/12/2023	11/30/2023
68	SeaWay Corporation	4202	Bags; Plastic & Composite; Paper & paper-related industries; Retail & E- Commerce;	11/13/2023	11/13/2023
69	TURMERIC TATTVA PRIVATE LIMITED	091030; 09042211	Agriculture & Food Processing	11/13/2023	11/30/2023
70	Innometrics Network Solutions LLP	9042211	Agriculture & Food Processing	11/13/2023	11/23/2023
71	RVH EXPORT	-	Agriculture & Food Processing	11/13/2023	11/30/2023
72	VIRUN GLOBAL TRADE PRIVATE LIMITED	-	Agriculture & Food Processing	11/13/2023	11/30/2023
73	Jeevan Grains Impex	-	Agriculture & Food Processing	11/14/2023	11/17/2023
74	Draamila Exim international Pvt Ltd	-	Carpet, coir & Bags; Textile & Apparel; Retail & E-Commerce	11/14/2023	11/17/2023
75	Sarva Labs Limited	300410	Pharma	11/15/2023	11/17/2023
76	EURO TACK	6104	Textile & Apparel; Retail & E- Commerce	11/15/2023	11/23/2023
77	Sanjari Overseas	-	Agriculture & Food Processing	11/16/2023	11/17/2023
78	FAZLANI EXPORTS PRIVATE LIMITED	21039090; 21069099	Agriculture & Food Processing	11/16/2023	11/23/2023
79	SNG Cosmetics	-	Cosmetics	11/16/2023	11/17/2023
80	POPULAR SCIENCE APPARATUS WORKSHOPS PVT. LTD.	7017; 9027; 9023	Pharma	11/16/2023	11/17/2023
81	M/S F&F INTERNATIONAL	29052210; 29052220; 33029090;	Comsetics; Pharma; Tourism; Retail & E-Commerce	11/16/2023	11/30/2023
82	AKS ENTERPRISES	-	Textile & Apparel	11/16/2023	11/30/2023
83	AAAN Exports	-	Pharma	11/16/2023	11/30/2023
84	KUBER ENTERPRISES	17011410	Agriculture & Food Processing	11/17/2023	11/23/2023
85	Zora Impex	39232100; 39232990;	Agriculture & Food Processing;	11/17/2023	11/20/2023

		10019910; 100610; 1202	Packaging		
86	Varoge OPC Pvt. Ltd.	-	Agriculture & Food Processing	11/17/2023	11/20/2023
87	Soni And Sons Overseas	7103	Gems & Jewellery; Retail & E-Commerce	11/17/2023	11/20/2023
88	CURE 4 SURE ENTERPRISES	12024210; 9061020	Agriculture & Food Processing	11/18/2023	11/23/2023
89	POPULAR SCIENCE APPARATUS WORKSHOPS PRIVATE LIMITED	7017; 9027; 9023	Pharma	11/18/2023	11/30/2023
90	BSR OVERSEAS LLP	7132010; 7139010; 17011490; 9093129;	Agriculture & Food Processing	11/20/2023	11/23/2023
91	Top Travel & Tours Pvt. Ltd.		Tourism	11/20/2023	11/30/2023
92	IMEX EMPIRE LLP	940380; 4421; 4601; 4202	Furniture; Handicraft; Retail & E-Commerce	11/20/2023	11/30/2023
93	Harsh Creation	-	Paper & paper-related industries; Retail & E-Commerce	11/20/2023	11/30/2023
94	CMOL INFRA PRIVATE LIMITED	40790	Agriculture & Food Processing	11/21/2023	11/30/2023
95	ALPS COTON APPAREL	-	Textile & Apparel; Retail & E-Commerce	11/21/2023	11/24/2023
96	Shree Ram Daliya Industries	-	Agriculture & Food Processing	11/21/2023	11/23/2023
97	Mr. Manish Kashyap	85044010	Electrical and Electronics; Power; Retail & E-Commerce	11/21/2023	11/24/2023
98	Triventa Exports	-	Agriculture & Food Processing	11/21/2023	11/23/2023
99	ANASTAR TRADERS LLP	-	Textile & Apparel; Retail & E-Commerce	11/22/2023	11/23/2023
100	Pravat Timbers	1001; 1005; 1006; 1008; 1101; 1108; 1109; 1202;	Agriculture & Food Processing	11/22/2023	11/23/2023
101	Trade Devi Global	5205; 5206	Textile & Apparel; Retail & E-Commerce	11/22/2023	11/30/2023
102	AZZURA CERAMICA	69072100; 69072200; 69072300; 69101000	Architecture & Interior Design; Construction; Bathware and Sanitaryware	11/22/2023	11/23/2023

103	RM DIAMONDS	7102; 7103; 7104; 7112	Gems & Jewellery; Retail & E-Commerce	11/22/2023	11/23/2023
104	FASHION HUNTER	-	Textile & Apparel; Retail & E-Commerce	11/22/2023	11/23/2023
105	Sarva Labs Limited	300439	Pharma, Retail & E-Commerce	11/22/2023	11/23/2023
106	Herbojit International Private Limited	901-; 902_, 2101-; 909-; 910	Agriculture & Food Processing	11/22/2023	11/30/2023
107	RAW FREEZE PRIVATE LIMITED	-	Agriculture & Food Processing	11/22/2023	11/29/2023
108	K DESIGNS	-	Bags; Leather and Leather products; Retail & E-Commerce	11/23/2023	11/23/2023
109	SeaWay Corporation	4202	Bags; Retail & E-Commerce	11/23/2023	11/30/2023
110	Audox Enterprise	33069000	Agriculture & Food Processing	11/23/2023	11/29/2023
111	Young Yield Ventures	53050040	Packaging; Textile & Apparel; Retail & E-Commerce	11/23/2023	11/30/2023
112	CROSSCUT E-SOLUTIONS INDIA PVT LTD	-	Furniture; Home Décor	11/23/2023	11/30/2023
113	K DESIGNS	42022110; 42023120; 42033000; 64032040;	Leather and Leather products; Retail & E-Commerce	11/24/2023	11/30/2023
114	Pravat Timbers	1001; 1005; 1006; 1008; 1101; 1108; 1109; 1202;	Agriculture & Food Processing	11/24/2023	11/30/2023
115	Avon Furniture	9403	Furniture	11/24/2023	11/30/2023
116	AZZURA CERAMICA	69072100; 69072200; 69072300; 69101000	Architecture & Interior Deisgn; Construction; Bathware and Sanitaryware	11/24/2023	11/30/2023
117	ATLANTICO INTERNATIONAL	71-	Gems & Jewellery; Retail & E-Commerce	11/24/2023	11/24/2023
118	FASHION HUNTER	61012000; 62034290; 62034290; 62044210;	Textile & Apparel; Retail & E-Commerce	11/24/2023	11/30/2023
119	Genesis gobal impex	-	Agriculture & Food Processing	11/24/2023	11/30/2023
120	SHREEJI CHEMICAL INDUSTRIES	38244010; 38244090; 32099010; 32141000;	Construction; Chemicals	11/25/2023	11/30/2023
121	ASH GLOBAL	9018; 63079090; 62103090; 63079090; 40151100; 62102090	Pharma	11/25/2023	11/30/2023

122	Jinex spices	-	Agriculture & Food Processing	11/25/2023	11/30/2023
123	MS UTKAL VENTURE	-	Agriculture & Food Processing	11/25/2023	11/30/2023
124	Coeus International Pvt Ltd.	-	Agriculture & Food Processing; Gems & Jewellery; Pharma; Textile & Apparel	11/25/2023	11/30/2023
125	INDIAN AROMA	-	Agriculture & Food Processing	11/26/2023	11/29/2023
126	SONI EXIM	33012400; 33012590; 33012510; 33029012; 33012990; 33012933; 33011990; 33012942	Pharma, Retail & E-Commerce	11/26/2023	11/30/2023
127	Shree Ram Daliya Industries		Agriculture & Food Processing	11/26/2023	11/30/2023
128	Ascend Global Trade	630260	Textile & Apparel; Retail & E-Commerce	11/26/2023	11/30/2023
129	SANPRA GLOBAL	-	Agriculture & Food Processing	11/27/2023	11/29/2023
130	IK Exim	7103	Gems & Jewellery; Retail & E-Commerce	11/27/2023	11/30/2023
131	Riddhi Steel & Tube Limited	34011190; 33061020; 34011942; 34029011; 33049990	Aviation; Construction; Power	11/27/2023	11/30/2023
132	Khyati Healthcare Pvt. Ltd.	34011190; 33061020; 34011942; 34029011; 33049990	Cosmetics; Retail & E-commerce	11/27/2023	11/30/2023
133	Varoge OPC Pvt. Ltd.	-	Furniture; Textile & Apparel	11/27/2023	11/30/2023
134	Varoge OPC Pvt Ltd.	-	Automobile; Engineering	11/28/2023	11/29/2023
135	OphiuraSoft	-	Manufacturing; IT/ITES; Retail & E-Commerce	11/28/2023	11/29/2023
136	ILA EXPORTS	8477; 8479; 8422	Packaging	11/28/2023	11/29/2023
137	Realextrime Exports Pvt Ltd	-	Agriculture & Food Processing	11/28/2023	11/29/2023
138	Foodever Trading LLP	2501; 3917; 6205; 19041090; 90931; 481960;	Agriculture & Food Processing	11/28/2023	11/29/2023
139	Mosi International	-	Retail & E-Commerce	11/28/2023	11/29/2023

The Mission received 243 number of trade inquiries from 139 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	61	25.10
Retail & E-commerce	40	16.46
Textiles & Apparel	20	8.23
Medtech & Pharma	16	6.58
Construction	10	4.12
Gems & Jewellery	10	4.12
Chemicals	8	3.29
Paper & Packaging	9	3.70
Furniture	7	2.88
Engineering	6	2.47
Leather and Leather products	6	2.47
Carpets, coir and bags	5	2.06
Cosmetics	5	2.06
Power	5	2.06
Architecture & Interior design	4	1.65
Bathware and Sanitaryware	4	1.65
Electrical & Electronics	3	1.23
Manufacturing	3	1.23
Plastic & Composite	3	1.23
Tourism	3	1.23
Aviation	2	0.82
Ceramic, Marble, Granite	2	0.82
Handicraft	2	0.82
Home Décor	2	0.82
Automobile	1	0.41
Finance	1	0.41
IT/ITES	1	0.41
Metals & Mining	1	0.41
Oil & Gas	1	0.41
Sports	1	0.41
Steel	1	0.41
Total	243	100.00

d1. Trade queries for Import / Export received from Switzerland in October 2023 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

e. **Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

<p>India – Switzerland</p> <ul style="list-style-type: none"> Zurich Insurance Group acquired 51% stake in India’s Kotak Mahindra General Insurance: On 02 Nov. 2023, Zurich based global insurer company ‘Zurich Insurance Group (“Zurich”)’ announced the acquisition of India’s third largest private sector bank by market capitalization ‘Kotak Mahindra General Insurance’ through the acquisition of a 51% stake for USD 488 million. Zurich also added that with this acquisition Zurich’s global scale and expertise combined with Kotak Mahindra Group’s deep India knowledge and leading financial services platform would accelerate development of the business and build a premier Indian insurer. Further, Zurich would acquire an additional stake of up to 19% over time. It is anticipated that this transaction would represent the largest foreign insurer investment in the Indian insurance sector since the regulatory changes allowing majority foreign ownership came into effect in 2021. (www.zurich.com/media/news-releases/2023/2023-1102-01)

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – Nov. 2023	No. of Tourist Visa Issued during the Same Month Last Year – Nov. 2022	No. of Tourist Visa Issued Cumulatively during the Year: Jan – Nov. 2023	No. of Tourist Visa Issued Cumulatively during the last Year: Jan – Nov. 2022
1	226	243	2633	2573

(Embassy of India, Berne + CGI Geneva for October 2023)

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – November 2023

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	29	29	29	-	-
Nr. of Impressions	-	-	6581	11809		-	-
Nr. of Likes	-	-	116	66	527	-	-

d. Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 08.12.2023 / Changes published on: 28.07.2023</p> <p>FDFA has issued the following Travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> Great attention must be paid to personal safety. The crime rate is high. There are latent tensions between religious and ethnic communities Strikes, demonstrations and road blockades can result in the use of force. 	Not Specified	-

	<ul style="list-style-type: none"> • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. <p>www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</p>		
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Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Antimicrobial hospital curtains	<p>Countless times a day, patients, visitors and medical staff in hospitals touch surfaces of all kinds. Door handles, railings or elevator buttons can serve as transport vehicles for pathogens such as hospital germs or viruses. Smooth surfaces are comparatively easy to clean after contamination. With porous structures such as textiles, however, this is not that simple. Empa researchers have solved this problem together with experts from BASF, Spiez Laboratory and the Technical University of Berlin. A coating process can now be used to treat fabrics in such a way that bacterial and viral pathogens are killed or inhibited in their growth.</p> <p>In hospitals, the coated textiles could be used as antimicrobial curtains. The researchers have developed a coating process in which a benzalkonium chloride-containing disinfectant was evenly applied to hospital curtains. After optimizing</p>	Medical and Healthcare Sector	Prof. Dr. Peter Wick Empa, Particles-Biology Interactions Phone +41 58 765 76 84 peter.wick@empa.ch

		parameters such as concentration, exposure time, processing pressure and drying, the coating adhered stably to the textile surface. https://www.empa.ch/web/s604/spital-vorhaenge-gegen-viren-und-bakterien		
2	Mapping the meniscus	<p>Knee operations on the meniscus cartilage are a frequent procedure on a particularly complex part of the human body. Empa researchers want to provide an improved basis for clinicians in order to reduce the risks of the operation. Using 3D models based on micro-computed tomography analyses in the laboratory, they are mapping the blood vessel network of the meniscus on a nanometer scale. As a crescent-shaped sliding cushion, the meniscus absorbs shocks and enables smooth movement between the upper and lower leg. However, the two menisci per knee are susceptible to wear and injury. If a surgical procedure is to be performed on the knee, the meniscus is generally not a favorable candidate because the so-called fibrocartilaginous tissue is only supplied with blood in certain sections.</p> <p>Precise knowledge of this valuable vascular plexus is helpful to improve healing chances. Together with clinical partners at the Istituto Ortopedico Rizzoli in Bologna, the Cantonal Hospital Winterthur, and the University of Zurich, the researchers are currently working with a large number of laboratory samples in order to build up as meaningful a data base as possible.</p> <p>https://www.empa.ch/web/s604/meniskus-mikrotomographie</p>	Housing & Construction Sector	<p>Federica Orellana</p> <p>Center for X-ray Analytics</p> <p>Phone +41 58 765 6532</p> <p>federica.orellana@empa.ch</p>

b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

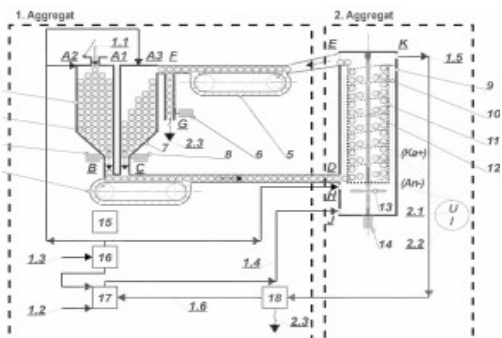
c. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	<p>Dynamic galvanic primary element current generation</p> <p>(Publication Number: CH-719700 / 30.11.2023 / Link to CH719700)</p>	<p>The invention relates to an electric traction system of the metal/air type, which has a first unit for refuelling with aluminium balls, NaCl electrolyte and for receiving fresh air, and a second unit for the dynamic primary generation of electricity in a recirculation process and the disposal of the aluminium balls and the electrolyte -Air mixing via an intermediate tank. The second unit comprises a vertical screw conveyor (12) for feeding the aluminium balls in a perforated stainless metal cylinder (10), which is permanently installed in a stainless cylinder (9) for feeding the electrolyte-air mixture. An intensive and dynamic mixing by the vertical screw conveyor intensifies the redox reactions.</p> 	Automotive Industry, e-mobility	Wilhelm Servis, Gutstrasse 51, 8400 Winterthur (CH)
2	<p>Hinge for doors or windows</p> <p>(Publication Number: CH-717983 / 30.10.2023 / Link to CH717983)</p>	<p>A hinge for doors or windows is provided with hinge wings (1, 2) which can be rotated relative to one another about an axis of rotation (3) of a hinge pin (4) that connects them to one another. A measuring unit with a sensor (6) is integrated in one hinge wing (1) and with a sensor (7) that interacts with it in the other hinge wing (2), which generates signals dependent on the angle of rotation when the hinge wings (1, 2) rotate relative to one another. The sensor (6) of the measuring unit and an electrical cable (16) connected to it are arranged in a longitudinal bore (5) in the hinge pin (4). This means that the door or window can be hung on or removed from the frame during assembly and disassembly without additional manipulation. In addition, the measuring unit is arranged in a protected manner in the frame-side hinge wing (1), which ensures that it functions properly overall.</p>	Housing Sector	Christian Sitter, 1545 Chevroux, Michel Sitter, 1545 Chevroux

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Ambassador Mridul Kumar met President & CEO of ABB Ltd Mr. Björn Rosengren in Zurich, 06.11.2023	As a part of dialogue with Swiss captains of industry having presence in India, Ambassador Mridul Kumar had a productive meeting with President & CEO of ABB Ltd Mr. Björn Rosengren in Zurich on 06 November 2023. ABB is a world leader in electrification, motion and process automation, ABB has major operations in India with their largest Research & Development centre globally in Bengaluru.	-
2	Ambassador Mridul Kumar visited Tata Consultancy Services (TCS), Switzerland office in Zurich, 06.11.2023	Ambassador Mridul Kumar visited Tata Consultancy Services (TCS), Switzerland office in Zurich on 06 November 2023. During the visit, Mr. Rainer Zahradnik, Country Head TCS gave detailed briefing on the company's IT services to top notch Swiss businesses.	-
3	Ambassador Mridul Kumar met Ambassador Doris Frick, Embassy of the Principality of Liechtenstein in Bern, 07.11.2023	Ambassador Mridul Kumar met Ambassador Doris Frick, Embassy of the Principality of Liechtenstein in Bern on 07 November 2023. During the meeting, Ambassador Frick shared insights on Liechtenstein followed by fruitful discussions on ways and means to further strengthen bilateral ties between India and Liechtenstein.	-
4	Courtesy call by Ambassador Mridul Kumar on Director, Office of Foreign Affairs and Chief of Protocol at the Ministry of Foreign Affairs, Liechtenstein, 09.11.2023	Ambassador Mridul Kumar paid a courtesy call on Ambassador Martin Frick, Director, Office of Foreign Affairs and Ms. Elena Klien, Chief of Protocol at the Ministry of Foreign Affairs, Liechtenstein on 09 November 2023. They had engaging and productive discussions on India-Liechtenstein bilateral ties, as also on regional & global matters of mutual interest.	-
5	Celebration of 8th Ayurveda Day at Embassy of India, Berne, 17.11.2023	During the 8th Ayurveda Day celebrations at Embassy of India, Berne, Ambassador Mridul Kumar highlighted the holistic benefits of Ayurveda on personal health and well-being and released the Ayurveda booklet "12 Principles of Well Being". To mark the occasion, Ambassador administered the Ayurveda Pledge to all the participants. Mission setup an Ayurveda Lounge showcasing the ancient roots of Ayurveda and various health benefits of Ayurvedic diet and lifestyle for a natural and sustainable living.	-

6	Ambassador Mridul Kumar met Prof. Aditya Singh, Chairman, Council Board, ESG Center of Excellence, Lugano, Switzerland and Prof. Marco Casanova, Director, ESG, 22.11.2023	Ambassador Mridul Kumar received Prof. Aditya Singh, Chairman, Council Board, ESG Center of Excellence, Lugano, Switzerland and Prof. Marco Casanova, Director, ESG at the Embassy on 22 November 2023. Diverse topics like Artificial Intelligence, sustainability and leveraging Blockchain with ESG framework to achieve sustainable development goals were discussed during the meeting.	-
7	India Business Weekly (IBW)	The India Business Weekly is available at the following link: www.indembassybern.gov.in/page/india-business-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
8	India Science and Innovation Weekly (ISIW)	The India Science and Innovation Weekly is available at the following link: www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes details on Embassy of India, Berne, website.
9	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and Wellness in Switzerland.
Total Amount Utilized	3,11,916/-	

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	19th session of India-Switzerland JEC	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are awaited.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

- **Zurich Insurance Group acquired 51% stake in India’s Kotak Mahindra General Insurance:** On 02 Nov. 2023, Zurich based global insurer company ‘Zurich Insurance Group (“Zurich”)’ announced the acquisition of India’s third largest private sector bank by market capitalization ‘Kotak Mahindra General Insurance’ through the acquisition of a 51% stake for USD 488 million. Zurich also added that with this acquisition Zurich’s global scale and expertise combined with Kotak Mahindra Group’s deep India knowledge and leading financial services platform would accelerate development of the business and build a premier Indian insurer. Further, Zurich would acquire an additional stake of up to 19% over time. It is anticipated that this transaction would represent the largest foreign insurer investment in the Indian insurance sector since the regulatory changes allowing majority foreign ownership came into effect in 2021. (www.zurich.com/media/news-releases/2023/2023-1102-01)

ii Switzerland External

a Bilateral / Multilateral Meetings & Visits

- **Switzerland – France talk on energy :** On 03 Nov. 2023, Swiss Federal Department of the Environment, Transport, Energy and Communications DETEC reported that Federal Councilor and head of DETEC Federal Councilor Albert Rösti met Agnès Pannier-Runacher, the French Minister for the Energy

Transition, in Paris. Discussion were focussed on energy supply and in particular electricity imports and the gas sector. In addition, bilateral issues were also discussed, such as the management of the Doubs. Albert Rösti also recalled at the meeting that Switzerland and France are closely intertwined in the gas sector as some French border regions are supplied by Switzerland and gas deliveries from France are crucial for Switzerland's energy supply. These would also reach Germany and Italy via Switzerland. Federal Councilor Rösti further reminded that Switzerland is willing to maintain close relations with its neighboring countries in the energy sector, especially as long as there is no electricity agreement with the EU. Switzerland is closely integrated into the European electricity grid and contributes to its stability and flexibility with its hydroelectric power plants. The French Minister Agnès Pannier-Runacher confirmed the undisputed need to maintain the close links in electricity trading between Switzerland and EU countries. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-98455.html)

- **Switzerland – UK held Annual Strategic Dialogue in London:** On 13 Nov. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that to participate in the Switzerland – UK Annual Strategic Dialogue, Swiss State Secretary Alexandre Fasel travelled to London and Christian Turner, political director, and Peter Wilson, director general for Europe, at the UK Foreign, Commonwealth & Development Office. The discussions centred on the intensive and diverse bilateral relations between Switzerland and the UK, current international affairs, and European matters. The primary objective of the discussions was to enhance political, economic and scientific cooperation between the two nations and also included a wide-ranging exchange on economic, financial and trade relations, as Switzerland and the UK are negotiating an update of their free trade agreement and a mutual recognition agreement in the field of financial services. FDFA also added that under the declaration of intent signed by the president of the Swiss Confederation, Ignazio Cassis, in April 2022, Switzerland and the UK have resolved to bolster their bilateral relations and their collaboration in international bodies. High-level meetings are now held annually. The discussions also covered important European and international matters, in particular the Middle East conflict and its regional repercussions. The two delegations shared their perspectives on the implications of Russia's military aggression against Ukraine, and reviewed their actions in support of Ukraine. These annual meetings allow Switzerland and the UK to strengthen their bilateral relations and explore potential avenues to develop them further. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98579.html)
- **Switzerland received French President during State Visit:** On 15 Nov. 2023, Swiss Federal Department of Finance FDF reported that the entire Federal Council welcomed the French president, Emmanuel Macron, and his wife, Brigitte Macron, during the State Visit. Both countries held official speeches and talks and reaffirmed their commitment to deepen bilateral relations and also signed two Memorandums of Understanding (MoU). The second day of the visit would be dedicated to cooperation in the areas of research, innovation and education, and to pan-European challenges. Both sides recognised the deep-rooted friendly relations between Switzerland and France, which were enshrined, among other things, in the Treaty of Perpetual Peace signed in 1516 and are repeatedly renewed through close contacts at all levels. They discussed the ongoing negotiations on the regularisation of Lake Geneva

and the River Doubs, as well as the cooperation agreement on the Rhone, which has been finalised and is ready to be signed. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98636.html)

b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Switzerland committed to strengthening cooperation on migration with Greece:** On 02 Nov. 2023, Swiss Federal Department of Justice and Police FDJP reported that Swiss Federal Councillor and head of FDJP was on a working visit to Greece on 01 – 02 Nov. 2023 and met her Greek counterpart, Minister of Migration and Asylum Dimitris Kairidis. During the working visit both ministers launched a Swiss-funded project for asylum seekers and refugees in Athens. FDJP added Switzerland launched the Swiss funded project as Greece due to its location on Schengen's external border, the country is facing ongoing challenges in the area of migration, which have an impact on the entire Schengen area, including Switzerland. Greece is an important partner for Switzerland in migration cooperation. Reforms and international support for Greece, including from Switzerland, have helped to improve its migration management, asylum procedures and reception conditions on the Aegean islands in recent years. Along with Italy and Cyprus, Greece is one of the partner countries that has been receiving funding from the migration framework credit of the second Swiss contribution since 2022.

(www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98446.html)

- **Switzerland held first political consultations with Kenya:** On 07 Nov. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that the head of the FDFA's Africa Division, Ambassador Philipp Stalder, travelled to Nairobi and held the first political consultations with Kenya. FDFA added that the talks revolved around bilateral issues, economic and trade relations, Switzerland's role in the UN Security Council and climate change. The East African country is a key partner for Switzerland on account of its importance for the political stability of the region and its economic potential. Switzerland's political consultation with Kenya is in line with signing of Memorandum of Understanding (MoU) in spring 2022, between Switzerland and Kenya to hold regular political talks. Kenya is described as a lion economy in the Sub-Saharan Africa Strategy 2021–24 due to its strong economic growth. The trade volume between Switzerland and Kenya totalled CHF 182 million in 2022. Switzerland imports almost exclusively agricultural products and exports mainly pharmaceutical and chemical products to Kenya. At the end of 2022, 826 Swiss citizens were living in Kenya. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98496.html)

- **Switzerland to attend the 30th OSCE Ministerial Council in Skopje:** On 28 Nov. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss Federal Councillor and Head of FDFA Ignazio Cassis would travel to Skopje on 29 November to represent Switzerland at the annual Ministerial Council meeting of the Organization for Security and Co-operation in Europe (OSCE). The meeting would focus on the security situation in Europe and the challenges facing the OSCE. In the North Macedonian capital, Mr Cassis would seek to ensure that the OSCE's values and principles are upheld and that the organisation remains capable of taking action. FDFA also added that for Switzerland, the OSCE is central to Europe's security, as it enables dialogue with non-like-minded states in the region and has instruments at its

disposal to prevent conflicts and manage crises. With 57 participating states in Europe, North America and Asia, the OSCE is the world's largest regional security organisation. In the OSCE, participating states exchange views on politico-military issues, economic and environmental matters, and human rights. The Ministerial Council meeting in Skopje will run from 30 November to 1 December. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-99017.html)

iii Tax, Banking, Finance & Trademarks

- **COMCO opened investigation against three steel trading companies:** On 08 Nov. 2023, Swiss Competition Commission (COMCO) reported to open an investigation against three steel trading companies 'Arthur Weber AG, Debrunner Acifer Bewehrungen AG and Spaeter AG' related to sale of reinforcing steel to the simultaneous purchase of spacer cages since 2021. In particular, the three steel trading companies appeared to charge higher prices for reinforcing steel when construction companies wanted to purchase spacer cages and reinforcing steel from different dealers. The investigation is based on the evidence that three steel companies are linking several products together when selling and in doing so, they may be violating antitrust law. COMCO also added that the investigation must examine whether the companies hold a joint dominant position and are behaving abusively within the meaning of the Cartel Act. The investigation is expected to take around two years. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-98481.html)
- **One Swiss Bank to delist from Swiss stock exchange:** On 16 Nov. 2023, Geneva based publicly traded private bank and wealth management firm One Swiss Bank reported that its shareholders decided to delist the company from the Swiss stock exchange and this agenda item was approved by the extraordinary general meeting with a "yes" vote of 98.96%. One Swiss Bank also added that the delisting from the Swiss Stock Exchange Six should be completed "at the earliest" at the end of the first quarter of 2024. (www.fuw.ch/ausserordentliche-generalversammlung-one-swiss-bank-verlaesst-schweizer-boerse-516239703387)
- **Swiss Competition Commission (COMCO) to examine Post-Quickmail merger plans:** On 30 Nov. 2023 Swiss Competition Commission (COMCO) reported that it would examine the merger plan between Swiss Post and Quickmail in more detail since Swiss Post intends to take over the Quickmail Group, which is in need of restructuring. COMCO added that there are indications that the merger would create or strengthen a dominant position in various markets. The Quickmail Group with its two subsidiaries Quickmail and Quickpac delivers letters, unaddressed items (e.g. advertising flyers), newspapers and magazines as well as parcels throughout Switzerland. Swiss Post is also active in these areas. The merger may, at most, establish or strengthen a dominant position in various letter and parcel post markets as well as the market for the delivery of newspapers and magazines. The ComCo could allow such a transaction even if it is problematic from a competition perspective, but the negative effects on competition would also arise without the merger. The ComCo assesses whether these requirements are met within the four months provided for by law. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-99075.html)

iv Economy, Imports & Exports

- **FSO reported decline in Services turnover by 12% in August 2023:** On 02 Nov. 2023, Swiss Federal Statistical Office FSO as per its provisional findings reported that after adjusting services turnover for working days declined by 12.0% in August 2023 as compared with Aug. 2022. FSO added that the economic sector "Wholesale and retail trade" recorded a decline in turnover of 19.3% in August 2023, while the "Transportation and storage" sector registered a plus of 0.5% as compared to Aug. 2022. In addition the economic sector "Real estate activities" showed decreasing turnover figures (-7.3%), while the sector "Professional, scientific and technical activities" achieved an increase in turnover of 1.9% and "Travel agency, tour operator reservation service and related activities" again recorded strong growth (+20.9%). (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98427.html)
- **SWISS recorded operating profit of CHF 277.6 million from July to September 2023:** On 02 Nov. 2023, which is a subsidiary of the Lufthansa Group reported an increase in both sales and profits in the third quarter 2023. SWISS recorded an increase in operating profit of CHF 277.6 million as compared to CHF 220.5 million same quarter of 2022. This year's profit was around a quarter higher, as sales rose by almost 11% to CHF 1.5 billion. Swiss also added that from beginning of 2023, its sales were CHF 4 billion and with this it recorded pre-pandemic figures. The operating profit since the beginning of the year climbed even more strongly and reached CHF 615.9 million. In 2022, Swiss had only achieved a surplus of CHF 287.5 million, which was less than half as high; before the pandemic, the nine-month profit was CHF 490 million. (www.fuw.ch/quartalszahlen-swiss-fliegt-rekordergebnis-ein-615343750560)
- **Switzerland decided to remove exemption from duty for e-vehicles:** On 08 Nov. 2023, Swiss Federal Department of Finance FDF reported that Swiss Federal Council took note of the results of the consultation on removing the exemption from duty for e-vehicles and approved an amendment to the Vehicle Duty Ordinance. With the approval of amendment to the Vehicle Duty Ordinance from 1 January 2024, e-vehicles would be subject to automobile duty. E-vehicles have been exempted from automobile duty since its introduction in 1997. FDF also added that with the growth in electromobility and increased imports led to an appreciable decrease in receipts from automobile duty as for 2022 as a whole, the tax shortfall was around CHF 78 million, and for the current year a shortfall of some CHF 100 million to CHF 150 million is expected. If the exemption from duty had continued, the estimated cumulative tax shortfall for 2024 to 2030 would have been CHF 2 billion to CHF 3 billion. By making e-vehicles subject to automobile duty, the Federal Council is acting to redress this shortfall. Therefore the imposition of duty on e-vehicles is part of the budget adjustment concept which the Federal Council adopted at its meeting on 25 January 2023. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-98500.html)
- **Switzerland recorded an increase in secondary sector in the 3rd quarter by 1.6%:** On 17 Nov. 2023, Swiss Federal Statistical Office FSO as per its provisional results reported an increase in secondary sector production by 1.6% in 3rd quarter 2023 as compared to 3rd quarter of 2022. FSO added that in comparison with 2022, industrial production grew in July by 2.0%, in August by 2.1%, and in September by 2.4% and for the whole of 3rd quarter 2023, production increased by 2.0% in comparison with the same quarter of 2022. However, FSO reported decline in construction production by 0.7% and building in 8.6% in 3rd

quarter 2023 in comparison with the same quarter of 2022.
(www.bfs.admin.ch/bfs/en/home/news/whats-new.assetdetail.29385898.html)

v Investment, M&A & Joint Venture

- **Lalique Group to acquire majority stake in the French winery Château Lafaurie-Peyraguey:** On 01 Nov. 2023, Zurich based luxury goods group 'Lalique Group' to acquire a majority stake of 75% in the French winery Château Lafaurie-Peyraguey in the Bordeaux region. The group also added that in order to finance the purchase price of Euro 18 million, a capital increase would be carried out. The more than 400-year-old Château Lafaurie-Peyraguey generated income of Euro 1.4 million from wine sales in 2022 and achieved an almost balanced operating result. After the takeover, wine sales would be increased through increased marketing and sales activities within the Lalique network. In 2019, the Lalique Group acquired a 50 percent stake in the whiskey brand "The Glenturret". As with this purchase, the takeover of the winery is intended to create synergies with Lalique's crystal and gastronomy business.
(www.fuw.ch/akquisition-lalique-gruppe-geht-unter-die-winzer-834193945747)
- **Partners Group acquired majority stake in Swiss Rosen Group:** On 14 Nov. 2023, Swiss based asset manager company 'Partners Group' announced the acquisition of major shares in inspection service provider in the energy infrastructure sector 'Swiss Rosen Group' as an investment for its customers. Rosen is headquartered in Stans, Switzerland, but operates in more than 125 countries and has 25 locations. Germany is the largest location. Founded in 1981 as a one-man business, the testing company now employs more than 4,000 people, according to its website. According to the information, Rosen is a global market leader, its high-tech precision sensors are sent through pipelines to detect corrosion or minor cracks and identify risk areas in pipelines. The demand for inspections is high and continues to rise worldwide due to aging systems. (www.fuw.ch/akquisition-partners-group-uebernimmt-mehrheit-an-schweizer-rosen-group-826308782792)
- **Holcim to disinvest from its African business:** On 15 Nov. 2023, Swiss based global building materials and aggregates flagship division of the Holcim Group 'Holcim' reported to disinvest its business in Uganda and Tanzania. Holcim added that it decided to disinvest from Africa as it intended to advance the strategy to strengthen the core markets. Holcim also informed that the Uganda business (Hima Cement) would be sold to the Sarrai Group for an enterprise value of Usd 120 million. In addition, a 65% stake in the Mbeya Cement Company in Tanzania would be sold to the Amsons Group for an undisclosed sum. However, Holcim still needs approval from the authorities for both transactions. (www.fuw.ch/transaktionen-holcim-trennt-sich-von-teilen-seines-afrika-geschaeftes-733838865272)
- **Metall Zug entered into a joint venture with Miele:** On 28 Nov. 2023, Swiss industrial group Metal Zug reported to enter into a joint venture through its subsidiary Belimed with German household appliance specialist Miele. The JV is focused on the areas of infection control and life science. Metall Zug also added that for him this is the final step in the transformation into a holding company with substantial interests in industrial companies. As this was initiated with a spin-off and the independent stock exchange listing of V-Zug in 2020, in which Metall Zug has since held a 30% stake. The second step in 2022 was the merger of the Schleuniger Group with Komax, with Metall Zug holding a quarter share.

Therefore this upcoming merger represents “another milestone and the last planned step in the implementation of this strategy”. The JV would be based in Zug, with Metall Zug holding a 33% stake and Miele holding a 67% stake. (www.fuw.ch/joint-venture-metall-zug-kooperiert-mit-miele-478451334053)

- **Kuehne + Nagel acquired the Canadian customs broker Farrow:** On 28 Nov. 2023, Swiss based logistics company Kühne+Nagel announced the acquisition of the Canadian customs broker Farrow. Kühne+Nagel added that the acquisition complements Kühne+Nagel's offering for companies that are increasingly reliant on customs clearance services and supports growing demand in an environment of increasingly complex international trade regulations. The acquisition of Farrow would have an immediate positive impact on earnings and would complement the company's customs capabilities, particularly at the US Canadian and Mexican borders. The transaction is expected to be completed in the first quarter of 2024. It is subject to the approval of the supervisory authorities and the usual closing conditions. Following completion of the transaction, Farrow would become a wholly owned subsidiary of Kühne+Nagel. (www.fuw.ch/akquisition-kuehne-nagel-uebernimmt-farrow-858219492612)

vi Insurance & Pharmaceuticals

- **Novartis received FDA approval for skin drug:** On 01 Nov. 2023, Basel based Swiss multinational pharmaceutical giant ‘Novartis’ reported that the US Food and Drug Administration FDA approved its skin drug Cosentyx, that could be used to treat moderate to severe hidradenitis suppurativa (HS) in adults. With this, Cosentyx became the only fully FDA-approved human biologic that directly inhibits interleukin-17A (IL-17A). This is a cytokine that is thought to be involved in the inflammation of HS. The approval is based on analyzes of the largest Phase III program to date in HS, SUNSHINE and SUNRISE, in which a higher proportion of patients receiving Cosentyx (300 mg) either every two weeks or every four weeks achieved a clinical response have as a placebo. (www.fuw.ch/zulassung-novartis-erhaelt-fda-genehmigung-fuer-hautmedikament-551632575859)

vii Employment

- **UBS cuts around 4,000 jobs in the third quarter of 2023:** On 07 Nov. 2023, Swiss biggest private multinational bank UBS who recently acquired Credit Suisse (CS) and moving on with the integration reported cuts around 4000 jobs worldwide in the 3rd quarter of 2023. UBS announced that as compared to the combined workforce at the end of 2022 at the then separate companies UBS and CS, the number of jobs has now fallen by a total of more than 13,000. Also, based on full-time positions, UBS now has 115,981 jobs at the end of September, after last putting the number of full-time positions at 119,100 at the end of June 2023. UBS estimates that the savings achieved through the integration of CS have so far amounted to around USD 3 billion and due to the savings, the combined group's operating expenses on an underlying basis - that is, excluding integration costs fell 5% to \$9.6 billion. The decline is due not least to the implementation of cost savings at the NCL (“Non Core & Legacy”) processing unit as well as the restructuring of the Investment Bank. In addition, there is the “elimination of duplication in all business areas”. (www.fuw.ch/cs-integration-ubs-hat-im-dritten-quartal-rund-4000-stellen-abgebaut-328410149032)

- **EAER confirmed the list of occupational types that must be reported for 2024:** On 30 Nov. 2023, Swiss Federal Department of Economics, Education and Research EAER reported that the head of EAER and Federal Councilor Guy Parmelin confirmed the list of occupational types that must be reported for 2024 as compared to 2022, the number of occupational types that are subjected to the reporting requirement is decreasing in 2023. With this now in 2024, 3.2% of the workforce would work in occupations that are subject to job registration requirements and cleaning staff and assistants in offices, hotels and other facilities are no longer required to report. EAER informed that an occupational type is included in the list if the unemployment rate is 5 percent or more. Occupational types that require reporting for 2024 can be viewed at: www.arbeit.swiss and the new regulation comes into force on January 1, 2024. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-99128.html)

2. Commercial Related News – Liechtenstein

i. Bilateral: India – Liechtenstein

Nil

3. Update on European Free Trade Association (EFTA)

i. EFTA – India

Nil

ii. EFTA – FTAs

- **EFTA - Chile discussed the modernisation of Free Trade Agreement:** On 01 Nov. 2023, EFTA Secretariat reported that high-level representatives and trade in goods experts from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Chile convened virtually and discussed the way forward in the modernisation of their free trade agreement signed in 2003 on 30 Oct. 2023. EFTA Secretariat added that while the main focus of the meeting was on market access for trade in goods, heads of delegations also took stock of the general state of play of the negotiations. Both sides agreed to continue the good work at expert level through virtual intersessional meetings and to reconvene for a round in early 2024. As the existing Agreement, in force since 2004, approaches its 20th anniversary, relations between EFTA and Chile are poised to mark this milestone with a modernised agreement, adapted to the evolving global context. (www.efta.int/Free-Trade/news/EFTA-and-Chile-draw-closer-conclusion-modernised-free-trade-agreement-538471)
- **EFTA - Thailand held successful seventh round of Free Trade Agreement negotiations:** On 09 Nov. 2023, EFTA Secretariat reported that delegates from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Thailand held the seventh round of Free Trade Agreement (FTA) negotiations from 6 to 9 November 2023 in Geneva. EFTA Secretariat also added that throughout the week, experts covered a range of areas including trade in goods, rules of origin, trade in services, small and medium enterprises (SMEs), e-commerce, investment, trade remedies, government procurement, as well as cooperation and capacity building. Heads of delegation met on several occasions to assess and address challenging issues. Both sides welcomed the steady progress made in these negotiations, underlining their shared

commitment to concluding a free trade agreement in 2024. (www.efta.int/Free-Trade/news/EFTA-and-Thailand-hold-successful-seventh-round-free-trade-agreement-negotiations-538601)

iii. EFTA – Agreements and Meetings

- **EEA EFTA States welcomed proposal for Maritime Safety Package:** On 08 Nov. 2023, EFTA Secretariat reported that in a joint note EEA EFTA States (Iceland, Liechtenstein and Norway) welcomed the European Commission’s Maritime Safety Package, that aimed at ensuring clean and modern shipping. EFTA Secretariat added that the EEA EFTA States supported the objective of improving the safety of the EEA maritime fleet and its seafarers, and the overall ambition of protecting the environment. EEA EFTA Comments are one of the tools used by the EEA EFTA States to participate in shaping EU policies, programmes, and legislation. EFTA Secretariat also commented that the Commission’s Maritime Safety Package aimed to modernise EU rules on maritime safety and prevent water pollution from ships. It consists of five legislative proposals related to flag State requirements, port State control, maritime accident investigation, the European Maritime Safety Agency (EMSA) and ship-source pollution. The EEA EFTA Comment addresses the first four of these proposals. The EEA EFTA States also support the proposal to align EMSA’s mandate with its role of supporting the sustainability and digitalisation of the maritime sector, as well as the proposal to update the Agency’s tasks in view of the evolving security challenges at sea, including cybersecurity and hybrid threats. (www.efta.int/EEA/news/EEA-EFTA-States-welcome-proposal-Maritime-Safety-Package-538541)
- **EFTA Council met for sixth time in 2023:** On 14 Nov. 2023, EFTA Secretariat reported that under the Chairmanship of Switzerland, EFTA Council discussed progress on negotiations with Thailand, India and Mercosur in Geneva. The seventh round of negotiations with Thailand were held the previous week in Geneva, with both parties confirming their commitment to work towards concluding negotiations in 2024. EFTA Secretariat also added that the next round of negotiations with India would take place between 20 and 29 November 2023 in Geneva. On EFTA–EU relations, the Secretariat reported on the first meeting of a newly established task force, mandated by the EFTA Standing Committee to evaluate files with a horizontal dimension that could pose particular challenges for the EEA EFTA States. Moreover, the Secretariat provided an update on horizontal issues, including work on monitoring preference utilisation in free trade agreements and sustainable development. Finally, The Council welcomed the Chair of the EFTA Board of Auditors, who briefed delegates on the functioning of the Board and its current projects. (www.efta.int/Publications/news/EFTA-Council-meets-sixth-time-2023-538726)
- **EFTA PC, EFTA CC and Switzerland took stock of ongoing and prospective EFTA trade processes:** On 21 Nov. 2023, EFTA Secretariat reported that EFTA Parliamentary Committee (PC) and EFTA Consultative Committee (CC) met Helene Budliger Artieda, Swiss State Secretary for Economic Affairs, and took stock of ongoing and prospective EFTA trade processes and horizontal initiatives. The meeting included a discussion on topical issues such as the state of play of EFTA’s trade modernisation process with Ukraine, trade relations with countries in South-East Asia such as India, Thailand and Singapore, EFTA’s ongoing process with Mercosur, and trade potential in Sub-Saharan Africa. With regard to horizontal policies, the participants spoke about a joint opinion of the committees on the inclusion of a

draft model chapter on small and medium-sized enterprises (SMEs). The meeting was co-chaired by Trine Lise Sundnes on behalf of the EFTA PC, and by Kristin Hansen on behalf of the EFTA CC. The EFTA PC and EFTA CC meet on a regular basis with ministers and high-level officials from the EFTA countries to advise on and review the EFTA trade agenda. The EFTA PC is a forum of parliamentarians from the four EFTA countries, while the EFTA CC brings together representatives of trade union confederations and employers' associations from the Member States. (www.efta.int/Advisory-Bodies/news/Parliamentarians-and-social-partners-give-momentum-EFTA-trade-agenda-538821)

i Potential Products for Export to Switzerland from India: October 2023* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Oct. 2023(6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in Oct 2023 (Value in USD Million)	Switzerland's Import from India in Oct 2023 (USD million)	India Export to World in Sept. 2023 (USD million)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,016	No Trade	No Trade	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,083	Yes (USD 2 Million)	Yes (USD 1468.34 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	764	Yes (USD 2 Million)	Yes (USD 1089.54 million)	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	682	Yes (USD 0.12 Million)	Yes (USD 29.02 million)	Yes
5	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	431	Yes (USD 19 Million)	Yes (USD 1622.98 million)	Yes
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	362	No Trade	No Trade	No
7	2716.00 - Electrical energy	339	No Trade	Yes (USD 156.21 million)	Yes
8	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	317	No Trade	Yes (USD 8.53 million)	No
9	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	313	No Trade	Yes (USD 4779.57 million)	Yes
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	288	Yes (USD 0.0003 million)	Yes (USD 11.26 million)	No
11	3004.39 - Medicaments, containing hormones or steroids used as hormones but not	255	Yes (USD 0.0003)	Yes (11.91 million)	No

	containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)		million)		
12	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	182	No Trade	No Trade	No
13	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	174	No Trade	No Trade	No
14	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	172	No Trade	Yes (USD 31.53 million)	No
15	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	153	No Trade	Yes (USD 12.31 million)	No
16	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	145	Yes (USD 0.2 million)	Yes (USD 76.76 million)	No
17	8802.40 - Aeroplanes and other powered aircraft of an of an unladen weight > 15000 kg (excl. helicopters, dirigibles and unmanned of heading 8806)	145	No Trade	No Trade	No
18	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	138	No Trade	No Trade	No
19	3004.20 - Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)	136	Yes (USD 0.03 million)	Yes (USD 114.49 million)	Yes
20	8517.13 - Smartphones for cellular networks or for other wireless networks	134	Yes (USD 4 Million)	Yes (USD 912.25 million)	Yes

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2022	Value of Product Imported by Switzerland from World December 2022 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2022	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	97964	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	26477	Yes (USD 26 Million)	Yes (USD 14854.16 Million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8806	No	Yes (USD 9200.35 Million)	Yes
4	2716.00 - Electrical energy	8774	No	No	No
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8428	No	No	No
6	2711.21 - Natural gas in gaseous state	5682	No	No	No
7	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	4695	No	YES (USD 65345.51 Million)	Yes
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3723	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3704	No	No	No
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	2659	No	No	No
11	7102.39 - Diamonds, worked, but not mounted or set (excl.	2404	Yes	Yes	Yes

	industrial diamonds)		(USD 276 Million)	(USD 23048.36 Million)	
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	2308	No	No	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2162	No	No	No
14	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2029	No	No	No
15	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1896	No	No	No
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1884	No	No	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1594	No	No	No
18	8517.13 - Smartphones for cellular networks or for other wireless networks	1525	No	Yes (USD 7193.97 Million)	Yes
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1431	No	No	No
20	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1427	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: October 2023* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	19	Product HS Code 7102.39 registered no change in ranking (Rank 1) in Oct. 2023 as compared to Sept. 2023, Rank 1. In Oct. 2023, HS Code 7102.39 registered a decrease by -5% in trade as compared to Sept. 2023 (USD 20 million).
2	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	12	Product HS Code 2843.90 Moved 4 Rank upwards (Rank 2) in Oct. 2023, as compared to Sept. 2023, Rank 6. In Oct. 2023, HS Code 2843.90 registered an increase by 100% in trade as compared to Sept. 2023 (USD 6 million).
3	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	11	Product HS Code 2933.99 registered no change in ranking (Rank 3) in Oct. 2023 as compared to Sept. 2023, Rank 3. In Oct. 2023, HS Code 2933.99 registered a huge increase by 266.67% in trade as compared to Sept. 2023 (USD 3 million).
4	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	10	Product HS Code 2928.00 Moved 15 Rank upwards (Rank 4) in Oct. 2023, as compared to Sept. 2023, Rank 19. In Oct. 2023 HS Code 2928.00 registered a huge increase by 400% in trade as compared to Sept. 2023 (USD 2 million).
5	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	7	Product HS Code 2914.79 Moved 1 Rank downwards (Rank 5) in Oct. 2023, as compared to Sept. 2023, Rank 4. In Oct. 2023 HS Code 2914.79 registered no change in trade as compared to Sept. 2023 (USD 7 million).
Total India's Export to Switzerland		206	In Oct. 2023, total export products to Switzerland from India registered an increase 1.48%, as compared to Sept. 2023 (USD 203 million).

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: October 2023 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	3,016	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Oct. 2023 as compared to Sept. 2023, Rank 1. In Oct. 2023, HS Code 7108.12 registered a huge increase by 185.61%, change in trade as compared to Sept. 2023 (USD 1056 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since	44	Product HS Code 3002.15, Moved 16 Rank upwards (Rank 2) in Oct. 2023, as compared to Sept. 2023, Rank 18. In Oct. 2023, HS Code 3002.15 registered a huge increase by

	1.1.2012]		2100%, change in trade as compared to Sept. 2023 (USD 2 million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	13	HS Code 9102.21, registered no change in ranking (Rank 3) in Oct. 2023 as compared to Sept. 2023, Rank 3. In Oct. 2023, HS Code 3004.90 registered an increase by 8.33%, change in trade as compared to Sept. 2023 (USD 12 million).
4	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	11	Product HS Code 3004.90, registered no change in ranking (Rank 4) in Oct. 2023 as compared to Sept. 2023, Rank 4. In Oct. 2023, HS Code 3004.90 registered an increase by 83.33%, change in trade as compared to Sept. 2023 (USD 6 million).
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	10	Product HS Code 8479.89, Moved 3 Rank downwards (Rank 5) in Oct. 2023, as compared to Sept. 2023, Rank 2 In Oct. 2023, HS Code 8479.89 registered a decrease by - 28.57%, change in trade as compared to Sept. 2023 (USD 14 million).
Total India's Import from Switzerland		3,235	In Oct. 2023, total imports products from Switzerland to India registered an increase by-163.65%, as compared to Sept. 2023 (USD 1,227 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: October 2023* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	USD Million
1	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 19 million)	Belgium	42
		Hong Kong	33
		Israel	16
		South Africa	6
		USA	6
2	Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals HS Code 2843.90 (India's exports to Switzerland - USD 12 million)	Germany	1
		Italy	1
		USA	0.03
		Japan	0.01
		China	0.1
3	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland - USD 11 million)	China	32
		Italy	16
		Ireland	5
		Korea (South)	3
		USA	3
4	Organic derivatives of hydrazine or of hydroxylamine HS Code 2928.00 (India's exports to Switzerland - USD 10 million)	USA	3
		Italy	2
		China	2
		Mexico	0.06
		Japan	0.03
5	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) HS Code 2914.79 (India's exports to Switzerland - USD 7 million)	China	0.4
		Belgium	0.01
		Ukraine	0.004
		Poland	0
		USA	0.003

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2023* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2023									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	338	78.84	68.16	375	-21.55	-55.1	713	6.90	-31.2
February	229	-32.25	10.10	1,703	354.13	-17.1	1,932	170.97	-14.6
March	278	21.40	13.93	1,190	-30.12	137.5	1,468	-24.02	97.0
April	263	-5.40	13.85	597	-49.83	-13.1	859	-41.49	-6.4
May	264	0.38	-2.94	2,203	269.01	-3.2	2,467	187.19	-3.3
June	286	8.33	3.62	1,670	-24.19	163.8	1,957	-20.67	115.3
July	238	-16.78	9.17	774	-53.65	-28.7	1,012	-48.29	-22.4
August	234	-1.68	-15.52	1,821	135.27	42.4	2,055	103.06	32.2
September	203	-13.25	-24.25	1,227	-32.62	-41.7	1,430	-30.41	-39.7
October	206	1.48	-8.85	3,235	163.65	141.6	3,441	140.63	119.9

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: October 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9,254	151,344	KG	25.41
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4,165	369,647	KG	11.43
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,559	6,883,366	KG	7.03
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,430	316,992	KG	3.93
5.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,238	10,907	KG	3.40
6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,190	4,841	KG	3.27
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	891	14,524	KG	2.45
8.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	791	323,615	KG	2.17
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	674	549	KG	1.85
10.	2716.00 - Electrical energy	384	0	KG	1.05
Switzerland's Total Export to World		36,424	1,499,632,821	KG	100.00

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: October 2023* (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	11,677	231,093	KG	35.32
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,471	4,327,503	KG	7.47
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	680	3,941	KG	2.06
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	643	147,662	KG	1.94
5.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	453	211,647	KG	1.37
6.	2716.00 - Electrical energy	412	0	KG	1.25
7.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	353	317,862,315	KG	1.07
8.	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	250	5,225	KG	0.76
9.	8703.80 - Motor cars and other motor vehicles	225	9,269,065	KG	0.68

	principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
10.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	222	144,800	KG	0.67
Switzerland's Total Import from World		33,062	3,886,844,493	KG	100.00

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2023-Q1		2023-Q2		Value in CHF million	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	66.75	49.33	81.46	67.70	95.44	37.25
Tourism	18.63	0.73	41.68	3.53	154.32	380.24
Insurance and pension services	7.53	1.50	16.39	0.76	303.67	-49.64
Financial services	4.47	0.74	4.06	0.76	-92.67	2.60
Licence fees	51.30	12.24	55.39	15.82	13.23	29.23
Telecommunications, computer and information services	44.75	300.67	48.91	301.66	540.64	0.33
Consulting services	12.71	112.33	7.64	113.38	0.00	0.93
Technical, trade-related, and other business services	13.73	67.01	14.36	76.30	-46.85	13.87
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	17.03	4.67	10.16	4.71	0.00	0.90
Total for all services	257.58	670.44	300.68	722.07	16.74	7.70

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. **Investments into India by Switzerland**

- **From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854
2021	7,260

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – September 2023	9938.96	1.52%

b. **Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – September 2023	104.97	0.02%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2023	-
February 2023	-
March 2023	-
April 2023	-
May 2023	-
June 2023	-
July 2023	-
August 2023	-
September 2023	-
October 2023	-
November 2023	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

October 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	WOS	MANUFACTURING	8.25

2	DISHMAN CARBOGEN AMCIS LTD	DISHMAN CARBOGEN AMCIS TECHNOLOGY AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	3.09
3	LUPIN LTD	LUPIN ATLANTIS HOLDINGS SA	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	12.72
4	S G ANALYTICS PVT LTD	INRATE AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.52
5	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	4.12
6	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.25
				Total	28.95
September 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	126
				Total	126
